Public Meeting

Present

Members of Council Present: Mayor Ross Apperley, Councilors Joel Purves, Greg Wall, and Kevin Lesy.
Members of Staff Present: Administrator Annette Brown and Community Development Officer/ Administrator's Assistant Tara Beck.
Members of Ratepayers Present: Faye Walker and Sylvia MacBean

Call to Order

Mayor Apperley called the meeting to order at 4:01 p.m.

The Public Meeting was held to discuss the financing for the lagoon. Many relevant questions were asked by the ratepayers, with answers provided.

The public meeting ended at 4:38 p.m.

Special Meeting

Present:

Members of Council Present: Mayor Ross Apperley, Councilors Joel Purves, Greg Wall and Kevin Lesy.

Absent

Members of Council Absent: Councilor Roy Annetts and Kris Carley.

Recording:

Administrator Annette Brown was in attendance and recorded the minutes. Community Development Officer/Administrator's Assistant Tara Beck was also present at the meeting.

Call to Order:

Mayor Apperley called the meeting to order at 4:42 p.m.

Confirm 246/17 **LESY:** That the agenda, as prepared and submitted to council, for the August 23rd, 2017 special meeting be hereby confirmed. **CARRIED.**

UNFINISHED *BUSINESS:*

Lagoon Financing 247/17 **WALL:** That application be made to the Local Government Committee for permission to borrow the sum of Two Million Dollars ($2,000,000.00) in 2017 repayable over a period of seven (7) years, for the purpose of constructing a wastewater treatment lagoon;

AND the amount of the said debt shall be repayable in equal monthly installments of principal and interest in the years 2017 to 2024 inclusive;

AND further, payments on interest only at a variable interest rate of prime or prime less 0.25% will be paid monthly on monies disbursed. Once all monies have been disbursed, an anticipated fixed rate of 3.25% will be negotiated.

CARRIED

Adjourn 248/17 **PURVES:** That we do now adjourn. **CARRIED**

Meeting adjourned at 4:49 p.m.

Mayor

Annette Brown
Administrator