

TOWN OF CARNDUFF

Consolidated Schedule of Accumulated Surplus

As at December 31, 2019

Schedule 8

	2018	Changes	2019
UNAPPROPRIATED SURPLUS	\$ 862,062	\$ (411,733)	\$ 450,329
APPROPRIATED RESERVES			
Cemetery (perpetual care and interest)	83,423	-	83,423
Machinery and Equipment	209,827	48,420	258,247
Borderline Housing	40,000	50,000	90,000
Service Recognition	2,050	700	2,750
Approach	106,290	(86,290)	20,000
Skating Rink	50,000	50,000	100,000
Municipal Reserve	877	-	877
Water and Sewer Projects	271,800	570,702	842,502
Bulk Water	13,738	1,060	14,798
Daycare	44,989	6,817	51,806
Total Appropriated	822,994	641,409	1,464,403
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	11,169,772	94,359	11,264,131
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	11,169,772	94,359	11,264,131
Total Accumulated Surplus	\$ 12,854,828	\$ 324,035	\$ 13,178,863

See notes to the consolidated financial statements